



MONAUGHTY, TOREDUFF AND DYKESIDE FARMS, FORRES, MORAY

An outstanding diverse farm on the 'Laich o Moray'

Forres 7 miles Elgin 7 miles Inverness 32 miles

About 671.9 acres (271.96 hectares)

Offers Over £5,650,000

- 3 principal dwellings
- 12 further farm cottages
- An excellent range of farm buildings between three separate units
- Easy access to A96
- 502.1 acres (203.2 ha) arable
- 45.8 acres (18.54 ha) permanent pasture
- 46.3 acres (18.76 ha) rough grazing
- 61.5 acres (24.9 ha) woodland

FOR SALE AS A WHOLE OR IN TWO LOTS

Galbraith

Inverness 01343 546362 inverness@galbraithgroup.com











SITUATION

Located midway between Elgin and Forres, the farm sits in a tranquil setting about a mile from the A96 (Inverness to Aberdeen trunk road) and to the south of the small village of Alves on the 'Laich of Moray'. Locally, Elgin and Forres provide a comprehensive range of shopping, dining and leisure amenities whilst Inverness (32 miles) offers all the facilities of a modern city including its Airport (26 miles) which can be reached in around 30 minutes. There are highly regarded primary schools in the local area including those at Alves, Mosstowie, Forres and Elgin. State secondary schooling is available in Elgin and Forres which also has a Steiner School whilst the world famous Gordonstoun School is located at Duffus, about 9 miles away.

The County of Moray, is famous for its mild climate, beautiful and varied countryside with rich agricultural land, prosperous fishing villages and wide open beaches. The upland areas to the south are sparsely populated and provide dramatic scenery, some of which forms part of the Cairngorm National Park. This unspoilt landscape provides a wide range of leisure and sporting opportunities including fishing on the world famous Spey and Findhorn Rivers, skiing at the Lecht in the Cairngorm range, sailing and walking. Located about 7 miles to the north-west is the "jewel" of the Moray coastline the historic village of Findhorn with its sheltered bay.

DESCRIPTION

Monaughty, Toreduff and Dykeside Farms comprise three amalgamated farms which for many years have been farmed together as a single holding. Together, they comprise an outstanding and diverse farming unit with good quality, mainly arable farmland and a portfolio of let houses. In addition, there is an excellent range of farm buildings divided between the three original farmsteads. In total, the farm extends to approximately 671.9 acres / 271.9 ha of good quality arable farmland and small pockets of mixed species woodland.

The farms represent some of the best arable land across lowland Moray and the 'laich' and are capable of producing high quality cereal and fodder crops with vegetables on rotation. Currently, the farm a carries some 130 head of beef cattle with over wintering sheep. The fields are well-proportioned with a good provision of water and troughs. The farm has been well managed for generations and is in excellent heart.

Land Type	Acres	Hectares		
Arable	502.1	203.2		
Permanent Pasture	45.8	18.5		
Rough Grazing	46.3	18.7		
Woodland	61.5	24.9		
Other	16.2	6.5		
Total	671.9	271.9		

METHOD OF SALE

The farm is being offered to the market as a whole or in two lots as follows:

LOT 1 - MONAUGHTY AND TOREDUFF

Lot 1 extends to approximately 502.3 acres (203.28 ha) of good arable land, Monaughty Farmhouse, Toreduff Farmhouse, 10 residential dwellings and two farm steadings with various buildings suitable for modern agricultural practices.

Residential Dwellings

Monaughty Farmhouse

Located at the heart of the farm and adjacent to the main farmstead, Monaughty Farmhouse is an attractive detached two storey traditional house constructed of stone under a pitched slate roof.







It is an exceptional family home with considerable potential. Spacious and well-appointed accommodation is provided over two storeys and includes:

Ground Floor:

Kitchen. Dining room. Living Room. Sitting Room. Office. Boot Room. WC.

First Floor:

6 Bedrooms. Bathroom. Shower Room. Linen Cupboard.

The house is heated using oil central heating (including an AGA in the kitchen) and is connected to mains water and electricity. Whilst it would benefit from a degree of modernisation, it has many of the features one would hope to find in a house of this age and character including tall corniced ceilings and open fireplaces. Surrounding the house is a generously sized garden with various useful outbuildings, a former tennis court and a recently re-instated walled garden located adjacent to the farm steading nearby.

Toreduff Farmhouse

Located adjacent to Toreduff farmstead off the minor public road, Toreduff Farmhouse is an attractive detached two storey traditional farmhouse constructed of stone under a slate roof. Well-appointed and spacious accommodation includes:

Ground Floor:

Entrance Hall. Living Room. Hallway. Office. Sitting Room. Bedroom 1. Kitchen. Larder. Bathroom.

First Floor:

Four Bedrooms. Landing. Bathroom. Additional Attic Rooms.

The house is heated using mains gas central heating and is connected to a private water supply and mains electricity. It is predominantly double glazed and is let on a modern 'Private Residential Tenancy' basis and has many fine features befitting a house of this period. Surrounding the house is a generously sized garden as well as a small paddock located on the eastern boundary of the garden.

Farm Cottages

In addition to Monaughty Farmhouse and Toreduff Farmhouse, there are 10 farm cottages included with Lot 1, nine of which are let whilst one (2 Church Cottages) is occupied by a permanent farm employee. The 9 let cottages are occupied on various longer term rental agreements with a mix of Short Assured Tenancies and Private Residential Tenancies which generate an annual gross income in the region of £50,880.

A summary of the residential properties included with Lot 1 is shown on the table below:

Property	Туре	Accommodation (Bedroom/ Reception / Bathroom)	Occupancy	Tenure	Rent £ PCM	Water	Electricity	Drainage	Heating	Council Tax Band	EPC Rating
Monaughty Farmhouse	Detached	6/3/3	Owner- Occupied	Freehold	N/A	Mains	Mains	Private	Oil	F	E (49)
2 Monaughty Cottages	Semi- detached	3/1/1	SAT	Freehold	£400	Mains	Mains	Private	Solid Fuel	С	E (44)
3 Monaughty Cottages	Semi- detached	3/1/1	SAT	Freehold	£400	Mains	Mains	Private	Solid Fuel	С	E (46)
5 Monaughty Cottages	Semi- detached	2/1/1	SAT	Freehold	£240	Mains	Mains	Private	Solid Fuel	А	F (26)
6 Monaughty Cottages	Semi- detached	2/1/1	SAT	Freehold	£350	Mains	Mains	Private	Solid Fuel	А	E (52)
7 Monaughty Cottages	Semi- detached	2/1/1	SAT	Freehold	£300	Mains	Mains	Private	Solid Fuel	А	E (42)
8 Monaughty Cottages	Semi- detached	2/1/1	PRT	Freehold	£400	Mains	Mains	Private	Electric	А	F (23)
1 Church Cottages	Semi- detached	3/1/1	SAT	Freehold	£450	Mains	Mains	Private	LPG	С	F (34)
2 Church Cottages	Semi- detached	3/1/1	Tied*	Freehold	N/A	Mains	Mains	Private	Solid Fuel	С	E(46)
Toreduff Farmhouse	Detached	5/3/2	PRT	Freehold	£800	Private	Mains	Private	Mains Gas	F	E (43)
1 Toreduff Cottages	Semi- detached	2/1/1	SAT	Freehold	£500	Private	Mains	Private	Mains Gas	В	D (61)
2 Toreduff Cottages	Semi- detached	2/1/1	SAT	Freehold	£400	Private	Mains	Private	Electric	В	F (29)

Agricultural Buildings

Monaughty

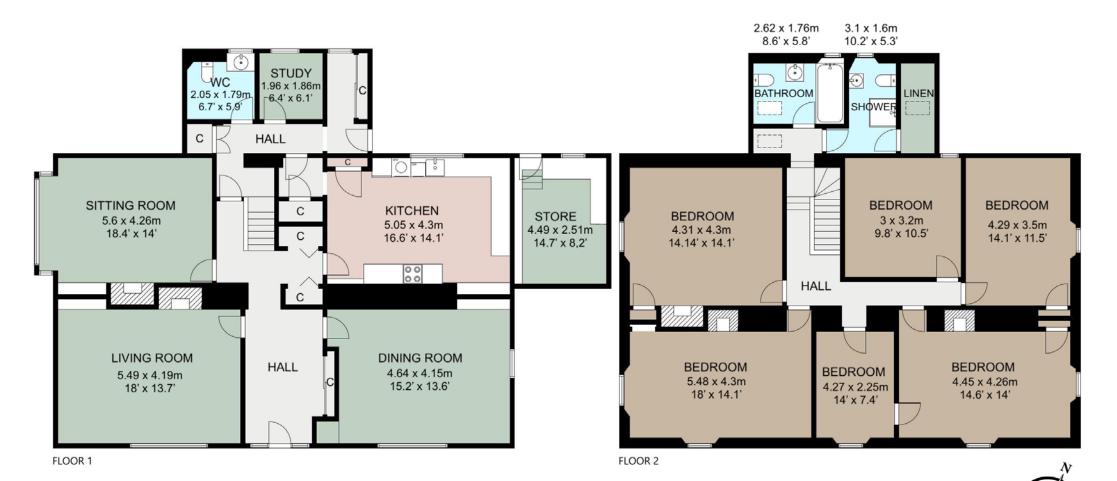
As the principal of the three separate units, the majority of the farm buildings are located at Monaughty where there is an excellent range of traditional and modern buildings. The buildings are served by mains water and 3-phase electricity and include:

- 1. **General Purpose Shed & Former Dairy -** About 20.9m x 48m Steel portal frame on a concrete/hardcore floor with part concrete block walls and Yorkshire boarding, fibre cement cladding on gable end and a fibre cement sheet roof, 2 separate joined inside and outside holding pens/stabling. This building has been occupied in recent years through licence by a third party for straw and seed storage. The annual licence fee has been £1,500 per annum. Also includes former dairy premises.
- 2. **Secure Grain Store** About 30m x 17m Steel portal frame on a concrete floor with part concrete panel and box profile sheet cladding walls, roller door and a fibre cement sheet roof.
- 3. **Grain Dryer -** About 28m x 7.5m Concrete block, steel and fibre cement sheet walls, fibre cement sheet roof and twelve drying bins.
- 4. **Combine / Tractor / Implement Shed -** About 7.8m x 12.7m Concrete block and fibre cement sheet walls, metal truss and fibre cement sheet roof with transparent panels and a concrete floor.
- 5. Silage Pit and Store About 14.6m x 36m Steel portal frame, concrete block and corrugated clad walls, fibre cement sheet roof and concrete/stone floor.









Monaughty Farmhouse Forres IV36 2RA

- 6. **Cattle Court** About 39m x 17m Stone and concrete block walls, metal truss and part box profile sheet and part fibre cement sheet roof, central feed pass and a concrete floor.
- 7. **Steading Complex -** Unmeasured Traditional stone and concrete block walls, mix of roof types and concrete floors. Includes various byres, workshop, washing facilities and old grain store stores and cattle court.
- 8. **Traditional Shed** About 10.9m x 5.8m + 20.5m x 5.8m Traditional stone walls, timber truss and slate roof and concrete floor. Originally included stabling and currently used as garage, tractor shed and general storage.

In addition there is a sizeable area of useful hardstanding between building no.5 and the public road.

Toreduff

A further range of buildings and cattle handling facilities are located at Toreduff. These are easily accessible directly off the public road and served by private water and mains electricity. These include:

- 1. Cattle Court About 26m x 38m Divided between 4 cattle courts. Steel portal frame, concrete block walls, fibre cement sheet roof, two feed passes and a concrete floor.
- 2. Pole Barn About 9.6m x 24.8m Timber pole barn, corrugated metal sheet roof and earth floor.
- 3. **Traditional Shed -** About 33m x 4.6m Traditional stone walls, timber truss and slate roof and concrete floor.
- 4. Silage Pit & Pole Barn About 22m x 12m & 22m x 15m. Adjacent open silage pit.

Adjacent to Building 1 are the cattle handling facilities.

The Land

The land included within Lot 1 extends to approximately 502.3 acres (203.28 ha) in total where including roads, tracks etc. It is predominantly of arable quality and is principally classified as Grade 3.1 by the James Hutton Institute with pockets of Grades 3.2 and 4.1 respectively. It has a gentle northerly / flat aspect. The farmland is divided between 21 separate enclosures and has easy road access onto a single carriageway public road. Lot 1 also comprises some 24 ha / 59.3 acres of woodland which comprises mixed species woodland of varying ages and likely dating from the 1980s in part. A breakdown of the land use within Lot 1 is shown on the table below:

Land Type	Acres	Hectares
Arable	359.7	145.57
Permanent Pasture	24.36	9.86
Rough Grazing	46.36	18.76
Woodland	59.33	24
Other	12.55	5.08
Total	502.3	203.28













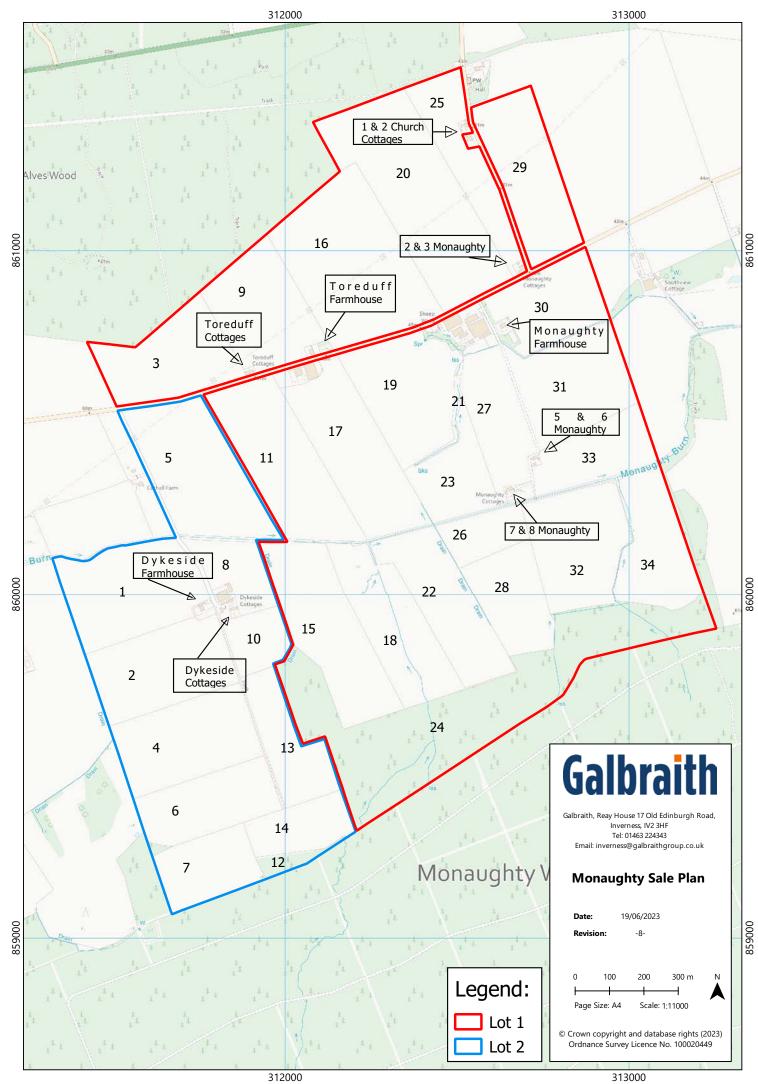


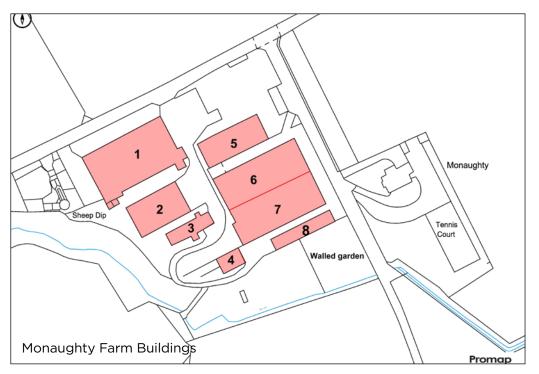


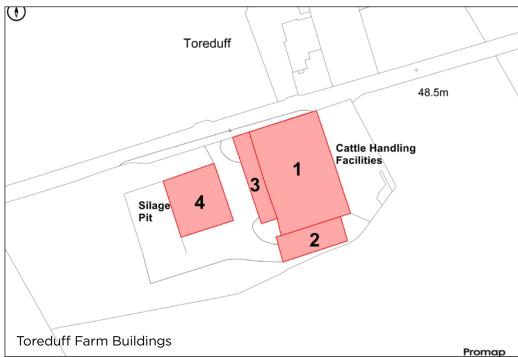




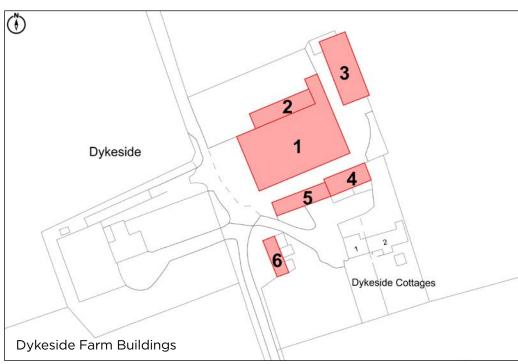
	Monaughty - Cropping Plan															
		Area	Total	Ara	able	Pas	ture	Woo	dland	Other			Cro	opping Hist	ory	
Lot	Field No	Ha	Acres	2023	2022	2021	2020	2019								
	3	8.17	20.16			8.17	20.19					PGRS	PGRS	PGRS	PGRS	TGRS
	9	8.28	20.46	8.28	20.46							SB	SB	WW	SB	WW
	11	10.78	26.64			10.78	26.64					PGRS	TGRS	TGRS	TGRS	TGRS
	15	10.26	25.33			10.16	25.11			0.10	0.25	PGRS	PGRS	PGRS	PGRS	PGRS
	16	15.30	37.81			15.30	37.81					TGRS	WW	SB	SB	WW
	17	9.97	24.64	7.54	18.63					2.43	6.00	SB	SB	SB	SB	SB
	18	8.51	21.03	7.95	19.64					0.56	1.38	PGRS	PGRS	PGRS	PGRS	PGRS
	19	9.06	22.39	9.06	22.39							SB	SB	SB	ww	SB
	20	15.72	38.84	15.72	38.84							WW	TGRS	TGRS	TGRS	TGRS
	21	0.54	1.33			0.47	1.16			0.07	0.17	PGRS	PGRS	PGRS	PGRS	PGRS
	22	7.97	19.69	7.28	17.99					0.69	1.70	SB	SB	SB	SB	SB
Lot 1	23	4.68	11.56			4.68	11.56					PGRS	PGRS	PGRS	PGRS	PGRS
	24	23.47	57.99					23.47	57.99			WAF	WAF	WAF	WAF	WAF
	25	6.09	15.05	6.09	15.05							SB	SB	ww	SB	SB
	26	2.93	7.24			2.93	7.24					PGRS	PGRS	PGRS	PGRS	PGRS
	27	5.85	14.46	5.85	14.46							SB	SB	SB	SB	SB
	28	5.76	14.23	5.76	14.23							SB	SB	SB	SB	SB
	29	8.99	22.21	8.99	22.21							SB	SB	ww	SB	SB
	30	6.41	15.84	6.32	15.62					0.09	0.22	SB	SB	SB	ww	SB
	31	8.49	20.98	8.32	20.56							SB	WW	SB	ww	SB
	32	8.71	21.52	8.71	21.52							SB	SB	SB	SB	SB
	33	5.35	13.22	5.35	13.22							WW	SB	SB	SB	PGRS
	34	6.93	17.12	6.84	16.90					0.09	0.22	PGRS	PGRS	PGRS	PGRS	PGRS
	1	10.03	24.78	9.63	23.80					0.40	0.99	SB	SB	SB	SB	SB
	2	8.80	21.74	8.80	21.74							SB	SB	SB	SB	SB
	4	8.89	21.97	8.89	21.97							SB	SB	SB	SB	SB
	5	11.07	27.35	4.60	11.37					6.47	15.99	WW	SB	SB	SB	SB
	6	6.58	16.26	6.55	16.19	0.03	0.07					SB	SB	SB	SB	SB
Lot 2	7	5.09	12.58	4.97	12.28					0.12	0.30	PGRS	PGRS	PGRS	PGRS	PGRS
	8	3.59	8.87			3.59	8.87					PGRS	PGRS	PGRS	PGRS	PGRS
	10	2.84	7.02			2.84	7.02					PGRS	PGRS	PGRS	PGRS	PGRS
	12	0.89	2.2					0.89	2.20			WAF	WAF	WAF	WAF	WAF
	13	5.47	13.52			5.45	13.47			0.02	0.05	PGRS	PGRS	PGRS	PGRS	PGRS
	14	3.96	9.79			3.96	9.79					PGRS	PGRS	PGRS	PGRS	PGRS



















LOT 2 - DYKESIDE

Dykeside Farm comprises a productive small farm to the west of Toreduff and Monaughty and which has been farmed alongside these two units as a single holding. It includes a detached traditional farmhouse, 2 separate cottages and a range of modern and traditional farm buildings.

Dykeside Farmhouse

Dykeside Farmhouse is a one and a half storey traditional dwelling constructed of white rendered stone walls under pitched slate roof. Having been let in recent years, the house is now vacant and has been refurbished in recent months offering purchasers a wonderful opportunity to create a magnificent family home. The accommodation comprises:

Ground Floor:

Kitchen. 3 Reception rooms. Bathroom.

First Floor:

3 Bedrooms. Shower Room.

The house is heated using oil central heating and is connected to a private water supply and mains electricity. It has a mix of single and double glazing.

There is a part enclosed garden surrounding the property which is mainly laid to lawn with various mature trees and shrubs. Useful outbuildings include a workshop/garage and small traditional stone outbuilding.

Residential Cottages

1 & 2 Dykeside Cottages comprise a pair of single storey semi-detached residential cottages constructed of rendered stone walls and pitched slate roof (No.1) and corrugated metal sheet roof (No.2). Both are currently let on Short Assured Tenancies. A summary of each residential dwelling can be seen on the table below:

Property	Туре	Accommodation Bed/Reception Rooms/WC	Occupancy	Tenure	Rent £ PCM	Water	Electricity	Drainage	Heating	Council Tax Band	EPC Rating
Dykeside Farmhouse	Detached	3/3/2	Vacant	Freehold	N/A	Mains	Mains	Private	Oil/ Electric	Е	G (13)
1 Dykeside Cottage	Semi- detached	2/1/1	SAT	Freehold	£350	Mains	Mains	Private	Solid Fuel	А	E(46)
2 Dykeside Cottage	Semi- detached	1/1/1	SAT	Freehold	£350	Mains	Mains	Private	Solid Fuel	А	F (32)





Farm Buildings

Dykeside a range of farm buildings including:

- 1. **Cattle Court –** About 31.1m x 35.6m Steel portal frame, concrete block and stone walls with Yorkshire boarding, fibre cement sheet roof, central feed pass and a concrete floor.
- 2. **Traditional Cart Shed -** About 22.3m x 4.7m Traditional stone walls, timber truss and box profile sheet roof and a concrete floor.
- 3. Former Pig Shed Unmeasured. Concrete block walls, fibre cement sheet roof, concrete floor. This building has been occupied in recent years through licence by a third party for vehicle storage. The annual licence fee has been £780 per annum.
- 4. **Storage Shed** Unmeasured. Concrete block walls, fibre cement sheet roof, concrete floor. This building has been occupied in recent years through licence by a third party for vehicle storage. The annual licence fee has been £780 per annum.
- 5. **Pole Barn -** Unmeasured. Timber pole barn, part corrugated metal sheet part box profile sheet roof, earth floor.
- 6. **Traditional Shed** Unmeasured. Traditional stone walls, corrugated metal sheet roof. Previously used as stabling together with a small paddock.

The Land

Dykeside extends to approximately 169.7 acres (68.68 ha) and is a ring-fenced unit lying to the south of the single carriageway public road with a farm track leading directly to the farmhouse and buildings. The land is principally classified as Grade 3.1 by the James Hutton Institute with a small area of Grade 4.1 to the south of the holding near the Monaughty Woodland. The land has a northerly aspect and rises from approximately 50m to 115m above sea level at its highest point. The fields are of a good practical size, mainly accessed via the internal farm track with further excellent field-to-field accesses.

The land can be classified as follows:

Land Type	Acres	Hectares
Arable	142.43	57.64
Permanent Pasture	21.45	8.68
Woodland	2.2	0.89
Other	3.62	1.47
Total	169.7	68.68

IACS

All the farmland is registered for IACS purposes. The farm reference code is 590/0016.

NITRATE VULNERABLE ZONE (NVZ)

The land at Monaughty, Toreduff and Dykeside is not included within a Nitrate Vulnerable Zone.

NATURAL CAPITAL

Although primarily a commercial unit, for those with an interest, the farm provides a blank canvas to increase the biodiversity on the holding. Notably, the Monaughty Burn, which runs west to east through the centre of the holding could potentially be enhanced as a wildlife corridor through the creation of water features and ponds combined with hedgerow and tree planting there and elsewhere on the farm.







BASIC PAYMENT SCHEME (BPS) 2023

Basic Payment Entitlement was established on 15th May 2015. The Basic Payment Entitlements will be available for sale by separate negotiation. The current entitlements held are 239.08 Region 1 which in 2022 generated a payment of £53,333.36.

Any payments relating to the 2023 scheme year will be retained by the Seller. If applicable, the purchaser(s) will be responsible upon occupation of the subjects of sale to comply fully with the Statutory Management requirements to maintain the farmland in Good Agricultural and Environmental Condition (GAEC) as laid down under the Cross Compliance rules of the Basic Payment Scheme (BPS) 2019 for the remainder of the scheme year.

LESS-FAVOURED AREA SUPPORT SCHEME (LFASS)

All of the land has been designated as being within a Non-Less Favoured Area.

LOCAL AUTHORITY

Moray Council

SCOTTISH GOVERNMENT RURAL PAYMENTS AND INSPECTIONS DIRECTORATE

Alexander Fleming House, 8 Southfield Drive, Elgin, IV30 6GR

MINERALS

The mineral rights are included.

TIMBER

All fallen and standing timber is included in the sale as so far as it is owned by the seller.

SPORTING RIGHTS

In so far as these rights form part of the property title they are included within the sale. The current rateable value of the shooting rights is £750 per annum.

FIXTURES AND FITTINGS

No items are included unless mentioned in the sales particulars.

INGOING VALUATION

The purchaser(s) of Monaughty, Toreduff and Dykeside shall, in addition to the purchase price, be obliged to take over and pay for at a valuation to be agreed by a mutually appointed valuer(s) with respect to the following:

- All cultivations and growing crops on a seeds, labour, lime, fertiliser, sprays and machinery basis with an increment representing the enhanced value of the establishment and age of such crops.
- 2. All feed stuffs, hay, straw, fodder, roots, silage and farmyard manure and other produce at market value.
- 3. All oils, fuel, fertilisers, sprays, chemicals, seeds, and sundries at cost.

Note: If the amount of the valuations has not been agreed on the date fixed for completion, then the purchaser shall pay to the seller such a sum as selling agents shall certify on account at the valuation pending agreement. Should the payment not be made within seven days then the interest will become payable on outstanding monies at 8% over Bank of Scotland borrowing rate.

DEPOSIT

A deposit of 10% of the purchase price shall be paid within seven days of completion of Missives. Deposit will be non-refundable in the event of the purchaser failing to complete for reasons not attributable to the Seller or their Agents.

DIRECTIONS

Head east on the A96 from Forres for approximately 4 miles until you reach a right hand turning signposted Pluscarden and Brodieshill. Continue straight on for 0.3 miles and then turn left for 1.8 miles until there is a right hand turn signposted 'Monaughty'. This will lead directly into Monaughty Farm steading.

POST CODES

IV36 2RA and IV36 2RB (Church Cottages)

WHAT3WORDS

To find this property location to within 3 metres, download and use What3Words and enter the following 3 words:

export.stance.nooks

SOLICITORS

R&R Urguhart (Forres).

TUPE - PERMANENT EMPLOYEE

There is one full time farm employee protected by 'Transfer of Undertakings (Protection of Employment) regulations 2006'.

VIEWING

Strictly by appointment with the Selling Agents.

POSSESSION AND ENTRY

Vacant possession and entry will be given on completion or such mutual time to be agreed by the seller and the purchaser(s).

ANTI MONEY LAUNDERING (AML) REGULATIONS

Please note that under the 2017 AML regulations we are legally required to carry out money laundering checks against purchasers. Upon verbal acceptance of an offer, we require to identify the purchaser for Anti-Money Laundering purposes. Our service provider 'First AML' will contact the purchaser to gather the required identification documents. An information sheet is available from the selling agent on request. We are not able to enter a business relationship with a purchaser until they have been identified

Failure to provide required identification may result in an offer not being considered.

HEALTH & SAFETY

The property is an agricultural holding and appropriate caution should be exercised at all times during inspection particularly in reference to the farm buildings, farmland, any livestock present and water courses.

THIRD PARTY RIGHTS AND SERVITUDES

The subjects are sold together with and subject to all existing rights of way, servitudes, wayleaves and others whether contained in the Title Deeds or otherwise, and purchasers will be deemed as satisfied themselves in respect thereof.

AMC PLC FINANCE

Galbraith are approved Agents for the Agricultural Mortgage Corporation (AMC) and we can assist you in securing finance loans for a variety of farming purposes including the purchase of land and property, restructuring debt, and to provide working capital for diversification, improving or erecting farm buildings. For further details and to discuss any proposals in confidence please contact Claire Acheson in our Galbraith Inverness office on 01463 224343. Email: claire.acheson@galbraithgroup.com





